

From The Desk Of Judge/Executive Gary Moore

February 26, 2010

### Fiscal Court Meeting February 16, 2010

The Boone County Fiscal Court voted to authorize the issuance of general obligation bonds in an amount not to exceed \$3.5 million for the purpose of refinancing debt and funding the energy savings project. This legislation will enable the county to save approximately \$120,000 in interest payments over the life of the bonds.

During the meeting, Judge/Executive Gary Moore explained these bonds were to refinance the golf course and Walton Fire District bonds issued previously as well as issue new money for the energy savings grant. Judge/Executive Gary Moore said, "What we're doing here is putting it all in one package to get a better interest rate to save the taxpayers of Boone County another \$83,000." The remaining general obligation bond for the energy savings project will save the county approximately \$40,000 more than originally estimated. Consolidating these bond issues takes advantage of economies of scale because of the fixed costs associated with the transaction as well as favorable market conditions.

The refinanced debt will be paid off according to the original schedule. The golf course bonds will be paid off in 3 years and the Walton Firehouse in 9 years. The energy savings project bond will be paid off in 16 years per an agreement with a third party that will guarantee minimum utility savings at various county facilities. The ordinance also allows the county to potentially use the Recovery Zone Economic Development Bonds as well as the Build America Bonds to get the most attractive rate.



### Lance Cpl. Adam Peak

We mourn the loss of Lance Cpl. Adam Peak this week in Boone County. Adam was a 2002 graduate of Boone County High School. He earned his degree from Thomas More College in 2006. Peak, 25, was assigned to the 2nd Battalion, 2nd Marine Division, II Marine Expeditionary Force out of Camp Lejeune, N.C. He was killed in Afghanistan on Sunday by an improvised explosive device. Visitation will be at Thomas More College in Steigerwald Hall in the Student Center on Sunday, February 28 from 2 - 8 p.m. Lance Cpl. Peak will be remembered in Boone County as a protector of our freedom. Judge Moore asks all of Boone County to honor his service.



### National FFA Week

This week, Judge/Executive Gary Moore had the opportunity to meet with students from FFA Chapters at Boone County's high schools. In the photo above, Judge Moore is giving Conner High School FFA President Shelby Wiley a proclamation acknowledging February 21 - 27, 2010 as National FFA Week.

### Boone County in the news

[Florence not fleeing reputation for retail](#)  
[Boone plans to save on debt](#)  
[Boone passes bond ordinance, energy contract](#)  
[Boone expands elderly meal program](#)  
[Boone expects balanced budget](#)  
[Boone, Warren fare well in health rankings](#)  
[Students help - and learn - at animal shelter](#)  
[New Elks lodge forming in Hebron area](#)

### Upcoming Events in Boone County February 26, 2010 - March 5, 2010

2/27/2010

10:00 AM - 11:00 AM

Maple Sap Tapping Demonstration ...[details](#)

2/28/2010

Boone County Parks Events and Programs Newsletter ...[details](#)

3/2/2010

5:30 PM

Fiscal Court Meeting ...[details](#)

3/4/2010

9:30 AM - 11:30 AM

Growing Tomatoes at Home ...[details](#)

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We thank you for your continued interest in the work of the Fiscal Court, and look forward to hearing your thoughts as we move Boone County forward. If you have any questions or comments, do not hesitate to contact me at (859) 334-3571.

Sincerely,

A handwritten signature in cursive that reads "Gary W. Moore".

Judge/Executive Gary W. Moore



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